



**GENERAL ASSEMBLY OF THE STATE OF TENNESSEE
FISCAL REVIEW COMMITTEE**

320 Sixth Avenue, North - 8th Floor
NASHVILLE, TENNESSEE 37243-0057
615-741-2564

Sen. Bill Ketron, Chairman	Rep. Charles Curtiss, Vice-Chairman
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Doug Jackson	Curtis Johnson
Brian Kelsey	Steve McManus
Randy McNally, <i>ex officio</i>	Mary Pruitt
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	Speaker Kent Williams, <i>ex officio</i>

M E M O R A N D U M

TO: Dr. Jan Simek, Interim President
University of Tennessee

FROM: Bill Ketron, Chairman, Fiscal Review Committee *BK*
Charles Curtiss, Vice-Chairman, Fiscal Review Committee *CC*

DATE: September 15, 2010

SUBJECT: **Contract Comments**
(Fiscal Review Committee Meeting 9/14/10)

RFS# N/A

Department: University of Tennessee

Contractor: TouchNet Information Systems, Inc.

Summary: The vendor is currently responsible for software designed to interface with the Banner System for credit card payments, on-line fee statements, and offsite hosting. The proposed amendment increases the maximum liability by \$40,000.

Maximum liability: \$2,718,915

Maximum liability w/amendment: \$2,363,959

After review, the Fiscal Review Committee voted to recommend approval of the contract amendment provided that there is no increase in the maximum liability.

cc: Ms. Mary McDonald, Director of Contracts, University of Tennessee